



Cape Coral Charter School Authority FY 2019-21 Budget Workshop No. 2



**Overview of Budgetary Details – All Schools
May 8, 2018**

Enrollment Forecast

School	FY 2018 Adopted	FY 2018 at 01/24/18	FY 2019 Workshop #1	FY 2019 Workshop #2	% Change from FY 2018 Adopted	% Change from FY 2018 Actual at 01/24/18
All Schools	3,151	3,141	3,161	3,111	-1.27%	-0.96%
VPK	80	80	80	80	0.00%	0.00%
Total:	3,231	3,221	3,241	3,191	-1.24%	-0.93%

Budget Overview

Revenues

Revenue Categories	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Workshop No. 1	FY 2019 Workshop No. 2	% Change From FY 2018 As Adopted	% Change From FY 2018 As Amended
Intergovernmental	\$ 22,910,150	\$ 22,937,710	\$ 22,251,887	\$ 21,971,448	\$ 21,791,569	-5.00%	-2.07%
Capital Outlay (PECO)	887,939	582,762	615,289	613,981	1,515,652	160.08%	146.33%
Charges for Services	644,077	666,450	666,450	650,000	650,000	-2.47%	-2.47%
Miscellaneous	534,307	189,733	203,251	192,029	154,529	-18.55%	-23.97%
Other: Debt Proceeds	163,071	-	-	-	-	0.00%	0.00%
Total Revenues:	\$ 25,139,544	\$ 24,376,655	\$ 23,736,877	\$ 23,427,458	\$ 24,111,750	-1.09%	1.58%

Expenditures

Expenditure Categories	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Workshop No. 1	FY 2019 Workshop No. 2	% Change From FY 2018 As Adopted	% Change From FY 2018 As Amended
Personnel	\$ 16,357,197	\$ 16,567,465	\$ 16,665,496	\$ 17,534,439	\$ 17,181,188	3.70%	3.09%
Operating	6,767,837	7,022,075	7,144,702	7,443,844	7,093,382	1.02%	-0.72%
Capital Outlay	457,514	318,165	875,898	262,291	32,791	-89.69%	-96.26%
Debt Service	307,226	252,211	306,583	305,359	305,359	21.07%	-0.40%
Total Expenditures:	\$ 23,889,774	\$ 24,159,916	\$ 24,992,679	\$ 25,545,933	\$ 24,612,720	1.87%	-1.52%

Revenues - Expenditures:	\$ 1,249,770	\$ 216,739	\$ (1,255,802)	\$ (2,118,475)	\$ (500,970)
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Budget by School

School	Revenue	Expenditures	Variance
Oasis Elementary	\$ 6,671,090	\$ 6,314,253	\$ 356,837
Oasis Elementary VPK	106,026	106,026	-
Christa McAuliffe	5,832,682	5,840,689	(8,007)
Christa McAuliffe VPK	106,026	106,026	-
Oasis Middle School	5,968,370	6,027,926	(59,556)
Oasis High School	5,427,556	6,217,800	(790,244)
Total:	\$ 24,111,750	\$ 24,612,720	\$ (500,970)

Overview & Highlights

➤ Revenue

- Major Revenues (State Shared) are budgeted at 95% per City Financial Policy
- Florida Education Finance Program (FEFP) reflects increase of \$101.50 per FTE
- Public Education Capital Outlay (PECO) increased almost \$1.0 m or \$512.01 per FTE
- Cambridge Advanced International Certificate of Education reflects a reduction of \$104k
- Final year for Voluntary Pre-Kindergarten Programs
- Budget does not include School Recognition Funds, Best & Brightest, or Wellness Awards
- Discretionary Capital is not reflected in FY 2019-21 Revenue Budgets. FY 2018 funding was placed in “Restricted” Fund Balance \$1.7 million.

Payroll Impacts/Changes

Position Changes

- Removed
- 3 Bookkeepers (New) (2 Best Practices)
- 1 Para II OHS (New)
- Athletic Supervisor (Existing)
- Assistant Principal OMS (Existing)
- Media Position CME (Existing)

Merit Awards to \$300,000 ; Pay Parity Removed

Health Care

- 5% increase
- 37.5+ hours eligible for Class I; 30-37.4
Eligible for Class II After 90-Days (\$235k)

Florida Retirement System (FRS)

- .33% increase totaling 8.25% to Employer; Employee contribution remains at 3%

Position Changes

- Remain
- 2.5 Teachers OMS (Remain)
- 1 Teacher OHS (Remain)
- 1 Para II OMS (Remain)
- 1 IT position will be shared between OES and CME
- 1 Media Position at CME to Vacant Teacher



Operating

- Removed:
 - Meraki Access Points \$104,000
 - Building Maintenance Fiscal Services \$20,000 (\$5k ea. School)



Capital

- Removed:
 - Kronos \$86,924 (Best Practice)
 - LED Lighting – pushed out to FY 2021
 - Cafeteria Equipment (\$24k)
 - RTU Motors and Compressors
 - Fleet Replacement (bus) in FY 2020 (\$114k)
- Safety Initiatives Approved In FY 2018 (\$109k)
 - Perimeter Gates; Breezeway Gates; Traffic Fence; and, Vicon
- Mini Splits (\$46k) will be replaced with savings from \$1.2 Mil (\$486k bal.)
- OMS RTU (\$177k) will be replaced in current year from \$1.2 Mil



Oasis Elementary

- Reduced Small Equipment Projectors/Smartboards (\$10k)
 - Chromebooks will be purchased in FY 2018 (\$37k from internal)
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Christa McAuliffe Elementary

- Project Based Learning (\$9k)
- Projectors/Smart Boards (\$6K)
- Chromebooks to be purchased in current year \$38k (from internal funds)
- Reduced Textbooks (\$5k)



Oasis Middle School

- ▶ Chromebooks to be purchased in current year \$46k (\$30k from Internal)
- ▶ Reduce Smartboards/projectors \$30,000



Oasis High School

- Chromebooks (\$60k)
- Adobe Certifications for Graphic Design (\$6k)
- Athletic Equipment (\$10k)
- Athletic Coaches/Officials (\$33k)
- Small Equipment for Electives/Science Lab (\$10k)
- Textbooks (\$15k)
- Various Fees for AI/CE/Advanced (\$11k)



Debt Service

- ▶ Budgeted \$305,359
 - ▶ Debt associated with Chromebook Lease and Busses



Fund Balance/Reserves



Cash Position at 4/30/18	\$ 11,365,271
Restricted Discretionary Capital	<u>1,700,000</u>
Available Cash:	\$ 9,665,271
Remaining Revenues for Receipt	\$ 3,910,165
Anticipated Expenditures	\$ 6,481,000
Security Upgrades (from Fund Balance)	\$ 530,650
Remaining Fund Balance:	\$ 6,563,786
5% Reserve Mandate	\$ 1,200,000
Estimated Cash at 6/30/18	<u><u>\$ 5,363,786</u></u>



Upcoming Events

- Incorporate any changes that result from Budget Workshops
- Modify/adjust funding as announced
- Tentative Budget presented for Approval in June 2018
- Adopted Budget presented in August 2018 and incorporated into City Budget thereafter
- Adopted Budget incorporated to City of Cape Coral Public Hearings for final approval in September