

City of Cape Coral Charter School Authority

FY 2017-2018

Budget Amendment No. 1

March 13, 2018



FY 2017-2018 Budget Amendment No. 1

Purpose:

- To modify the estimates of revenues and appropriations as previously Adopted
- Necessary to capture:
 - Miscellaneous adjustments
 - Reclassification of Fund Balance
 - Reclassification of Discretionary Capital



Summary & Overview

Sources (Revenue)		Uses (Expenditures) Adjustments	
Total as Adopted:		Total as Adopted:	
Total at Amendment No. 1:		Total at Amendment No. 1:	
Budget Amendment No. 1 Adjustments		Budget Amendment No. 1 Adjustments	
Use of Fund Balance (Assigned)	\$ 1,002,023 ¹	Personnel	\$ 98,031 ⁸
Committed Fund Balance	486,371 ²	Operating	122,627 ⁹
Restricted Fund Balance	1,697,980 ³	Capital Outlay	557,733 ¹⁰
Operating Fund Balance	(1,536,485) ⁴	Other: Debt	54,372 ¹¹
Current		Restricted Fund Balance	1,697,980 ¹²
Intergovernmental	(685,823) ⁵	Committed Fund Balance	486,371 ¹³
Capital Outlay	32,528 ⁶	Unassigned Fund Balance	(2,007,002) ¹⁴
Charges for Service	-		
Miscellaneous Revenue	13,518 ⁷	Total Adjustments:	\$ 1,010,112
Other: Debt Proceeds	-		
Total Adjustments:	\$ 1,010,112	Budget Amendment No. 1:	\$31,974,683
Budget Amendment No. 1:	\$31,974,683		
Notes: Sources		Notes: Uses	
Balances Brought Forward		Personnel	
¹ Incr. Use of Fund Bal. from \$253,779 to \$1,002,023		⁸ School Recog. Misc. Payroll Adj. Health Plan Adj. Add Pays	\$ 98,031
² \$713,629 from AC's and \$288,394 Use of Fund Balance	\$ 1,002,023	Operating	
³ Incr. to Committed Fund Bal. Remaining Bal. of AC's	486,371	⁹ City Acct. Title II: Bus Repairs; Projectors; Chromebooks; Misc. Adjustments/Transfers	\$ 122,627
⁴ Incr. to Restricted Fund Bal. to Move Disc. Capital \$	1,697,980	Capital Outlay	
⁵ Reduction in Fund Balance \$1.2m AC's; Discr. Caplt. Use	(1,536,485)	¹⁰ Increase for AC's; \$2k for Maintenance Van shortage	557,733
Intergovernmental		Other: Debt	
⁶ Red. In AICE \$87k; FEFP \$41k; Move Disc. Caplt \$739k	(685,823)	¹¹ Adjustment for Chromebook Lease	54,372
Public Education Capital Outlay		Reserves	
⁷ Incr. of \$33k	32,528	¹² Restricted Fund Balance (Disc Cap)	1,697,980
Miscellaneous		¹³ Committed Fund Bal. (AC Balance)	486,371
⁸ Red. In Scholastic \$23k; Contrib \$24k; Misc. \$19k	13,518	¹⁴ Unassigned Fund Balance (primarily adjustments for Disc. Capital & AC Purchases.	(2,007,002)
⁹ Incr. Rally for OHS \$10k; OMS After-school \$16k; Xmas Party \$6k; P&R \$23k; Invest. Income \$21k		Total Adjustments:	\$ 1,010,112
Total Adjustments:	\$ 1,010,112		



FY 2017-2018 Budget Amendment No. 1

Conclusion:

- First Budget Amendment in FY 2017-2018
- Purpose of this Budget Amendment is to adjust revenues and appropriations as noted.
- Recommend Board approval

