



CAPE CORAL CHARTER SCHOOL AUTHORITY

FY 2020 - FY 2022

PROPOSED OPERATING BUDGET

JUNE 11, 2019

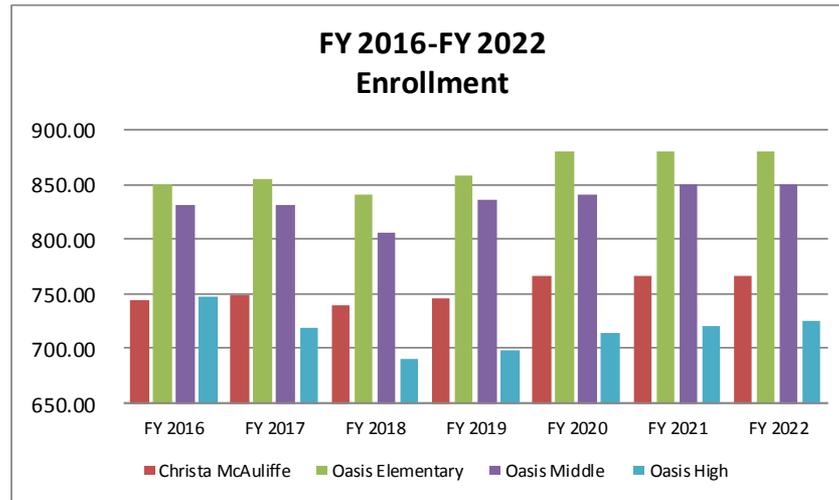
FY 2020 - FY2022 BUDGET HIGHLIGHTS

- **Three year Rolling Budget**
 - **Consistent with City**
 - **Better planning**
 - **Assist in making future financial decisions**
- **Held One Budget Workshops on April 11, 2019 and multiple Staff Meetings**
- **VPK Programs have been eliminated**
- **Governing Board will only be asked to approve FY 2020 Proposed Operating Budget**



FY 2020 – FY 2022 PROPOSED ENROLLMENT

School (FTE)	FY 2016 Actual	FY 2017 Actual	FY 2018 at Close	FY 2019 at Close	FY 2020 Proposed	FY 2021 Proposed	FY 2022 Proposed
Christa McAuliffe	743.65	748.51	740.00	745.57	766.00	766.00	766.00
Oasis Elementary	850.02	855.17	840.00	857.23	880.00	880.00	880.00
Oasis Middle	830.89	831.06	806.00	835.76	840.00	850.00	850.00
Oasis High	746.61	718.62	690.00	698.57	715.00	720.00	725.00
Total:	3,171.17	3,153.36	3,076.00	3,137.13	3,201.00	3,216.00	3,221.00
VPK (FTE)	40.00	40.00	40.00	40.00	-	-	-
Total (with VPK):	3,211.17	3,193.36	3,116.00	3,177.13	3,201.00	3,216.00	3,221.00



VPK has been eliminated in FY 2020



FY 2020 – FY 2022

PROPOSED OPERATING BUDGET SUMMARY

Revenues/Sources	FY 2018 Actual	FY 2019 Adopted	FY 2019 Amended	FY 2020 Proposed	FY 2021 Proposed	FY 2022 Proposed
Restricted Balances	\$ -	\$ 1,697,980	\$ 1,697,980	\$ 1,697,980	\$ 1,697,980	\$ 1,697,980
Committed Balances	-	778,490	233,289	233,289	233,289	233,289
Assigned Balances	-	1,876,671	2,349,317	747,647	990,538	1,868,466
Unassigned Balances	-	3,937,621	5,369,763	4,622,116	5,151,404	5,541,994
Total Balance Forward:	\$ -	\$ 8,290,762	\$ 9,650,349	\$ 7,301,032	\$ 8,073,211	\$ 9,341,729

Estimated Revenue:

Intergovernmental	\$ 24,610,013	\$ 21,579,721	\$ 22,050,329	\$ 22,836,978	\$ 23,149,803	\$ 23,466,141
Public Education Capital Outlay (PECO)	640,926	1,515,652	1,695,185	1,695,185	1,695,185	1,695,185
Charges for Service	578,577	650,000	647,300	778,535	790,205	802,148
Misc. Revenues	486,386	154,529	211,707	270,707	242,887	244,689
Transfers In	(800,000)	-	217,466	149,704	150,703	152,423
Total Estimated Revenues:	\$ 25,515,902	\$ 23,899,902	\$ 24,821,987	\$ 25,731,109	\$ 26,028,783	\$ 26,360,586

Total Sources:

Total Sources:	\$ 25,515,902	\$ 32,190,664	\$ 34,472,336	\$ 33,032,141	\$ 34,101,994	\$ 35,702,315
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Expenditure by Category	FY 2018 Actual	FY 2019 Adopted	FY 2019 Amended	FY 2020 Proposed	FY 2021 Proposed	FY 2022 Proposed
Restricted Fund Balance	\$ -	\$ 1,697,980	\$ 1,697,980	\$ 1,697,980	\$ 1,697,980	\$ 1,697,980
Committed Fund Balance	-	778,490	233,289	233,289	233,289	233,289
Assigned Fund Balance	-	400,953	-	-	-	-
Unassigned Fund Balance	-	3,536,668	5,369,763	5,246,679	6,008,325	7,050,169
Total Reserves:	\$ -	\$ 6,414,091	\$ 7,301,032	\$ 7,177,948	\$ 7,939,594	\$ 8,981,438

Payroll	\$ 16,256,309	\$ 17,237,771	\$ 17,021,316	\$ 17,605,069	\$ 17,937,871	\$ 18,491,962
Operating	6,598,503	7,284,009	8,376,170	7,798,125	7,784,072	7,778,384
Capital Outlay	86,733	949,434	1,468,459	102,140	369,500	377,500
Debt Service	306,079	305,359	305,359	348,859	70,957	73,031
Transfer Out	(800,000)	-	-	-	-	-
Total Expenditures:	\$ 22,447,624	\$ 25,776,573	\$ 27,171,304	\$ 25,854,193	\$ 26,162,400	\$ 26,720,877

Total Uses:

Total Uses:	\$ 22,447,624	\$ 32,190,664	\$ 34,472,336	\$ 33,032,141	\$ 34,101,994	\$ 35,702,315
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FY 2019-2020

PROPOSED REVENUES

- State Shared Revenues are budgeted at 95% per policy
- Florida Education Finance Program (FEFP) reflects increase of \$243 per full time equivalent (FTE)
 - Safe School component will be used to cover School Resource Officers (SRO's)
- Food Service Increase
 - Breakfast \$2.00 to \$2.25; Lunch \$3.25 to \$3.50 at OES and OMS; \$325 to \$3.75 at OHS; Additional revenue of \$28k
- Short Term Investment income increased due to greater fund balance



FY 2019-2020

PROPOSED PERSONNEL EXPENDITURES

- Accounts for 68.09% of Proposed Operating Budget or \$17.6 mil; includes Base, Add Pays, Sub Pay, FICA, Medicare, Workers' Comp, Benefits, and FRS
 - Base Payroll
 - Includes 1.0% for Support Staff (\$16k)
 - Approximately 19 Teachers to Minimum (\$15k)
 - Value Added Model (VAM) dollars (\$177k); \$750 Effective; \$1,000 HE
 - Add Pays
 - Total \$390k in which \$82k is Athletic related for OHS and OMS
 - Overall decrease in Add Pays of \$79k
 - Health Care
 - Increase of 5% or \$192k
 - Florida Retirement System (FRS)
 - Employer contribution reflects .21% increase to 8.47% or \$91k
 - FY 2021 and FY 2022 includes 3% salary increase for all staff



FY 2019-2020 PROPOSED STAFFING CHANGES

○ Administration

- Added 1 Human Resource Manager

○ Oasis Elementary

- VPK Program reduction of 1 VPK Director and 1 Paraprofessional
- Reduction of 1 ESE Teacher (was reduced in previous year but not reflected)
- Speech Pathologist went from full time to part time (50%) and shared with OMS (25%) and OHS (25%)
- Tech Support position shared with CME 50%
- Added 1 Teacher (VPK to Kindergarten)

○ Christa McAuliffe

- VPK Program reduction of 1 VPK Director and 1 Paraprofessional
- Added 1 Teacher (VPK to Kindergarten)

○ Oasis Middle School

- Added 1 Assistant Principal
- Sharing 1 Cashier with OHS 50/50 was Shared Teacher position
- Sharing 1 Network Support Analyst with OHS 50/50
- Sharing 1 Speech (.25)
- Eliminated 1 Teacher
- Eliminated 1 Security Paraprofessional

○ Oasis High School

- Sharing 1 Cashier with OMS 50/50 was shared Teacher position with OMS
- Sharing 1 Network Support Analyst with OMS 50/50
- Eliminated 1.5 Teachers
- Sharing Speech (.25)

Full Time	281
Substitutes	<u>76</u>
Total:	355



FY 2019-2020

PROPOSED OPERATING EXPENDITURES

- Accounts for \$7.8 Million or 30.16% of Proposed Budget
 - Reduction of \$578k over previous year
- Day-to-Day Costs of Running the Schools, including fixed costs
 - Chromebook Buy-Out (\$30k)
 - Custodial Outsource (\$53k)
 - Maintenance on CME Portables (\$25k)
 - Parking Lot Maintenance (\$11k)
 - Spiro Advertising/Marketing (\$40k)
 - Safe School Funds to cover School Resource Officers (\$140k)
 - Anticipate reduction to City fleet repairs; no longer using Good Wheels for buses



FY 2019-2020

PROPOSED CAPITAL EXPENDITURES

- Currently budgeted at \$102k and includes:
 - Purchase of Server as requested by City IT at \$50k; will be offset by E-Rate reimbursement of 60% or \$30,000 of this purchase
 - Perimeter Gate at CME (\$25k)
 - Hot water heater for OMS Gym Building (\$10k)
 - Roof top AC Compressors (\$8k)
 - TV Studio for OMS (\$10k)
 - Other
 - Two buses and OHS Chiller Unit will be purchased in FY2019 and will be reflected on Budget Amendment No. 2



CONCLUSION

- School Administration will be adjusting the FY 2020-FY2022 Proposed Budget over the next month
- Will return to Governing Board in August for approval and Adoption of the FY 2019-20 Operating Budget
- Adopted Budget is then incorporated into City of Cape Coral Public Hearings for final approval in September
- In Conclusion,
 - Staff requests the Governing Board's approval of the FY2019-20 Proposed Operating Budget

